

ChinMetal
News & Research

Daily Express

DATE: November 23, 2020 Monday

Ferrosilicon Market

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Chinmetal Information Tech Co., Ltd

News / Price / Analysis / Statistics / Research / Trade / Consulting

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5850-5950	--
	Gansu	5850-5950	--
	Ningxia	5800-5900	--
	Qinghai	5750-5850	--
	Shaanxi	5750-5850	--
Si72#	Inner Mongolia	5650-5750	--
	Gansu	5650-5750	--
	Ningxia	5650-5700	--
	Qinghai	5650-5700	--
	Shaanxi	5500-5600	--

Bidding Information – November, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6150	+50	Constant
Ferrosilicon 72#	Xiangtan Iron & Steel	6200	+40	3000(+800)
Ferrosilicon 72#	KISC	6330	+110	2800
Ferrosilicon 72#	Fujian Sangang Group	6150	+50	2500
Ferrosilicon 72#	ZENITH	6150	+50	2500
Ferrosilicon 72#	Nanjing Iron and Steel	6150/6180	+30	2400
Ferrosilicon 72#	Valin LY Steel	6170	+40	2400
Ferrosilicon 72#	CITIC	6150	-	2000
Ferrosilicon 72#	Shaanxi Iron and Steel	6070	+70	1800
Ferrosilicon 72#	Longteng Special Steel	6120	/	1700
Ferrosilicon 72#	Shandong Iron & Steel	6170	+70	1400
Ferrosilicon 72#	HBIS Group	6170	+70	1366(+803)
Ferrosilicon 72#	Heilongjiang Jianlong	6020	+70	1000

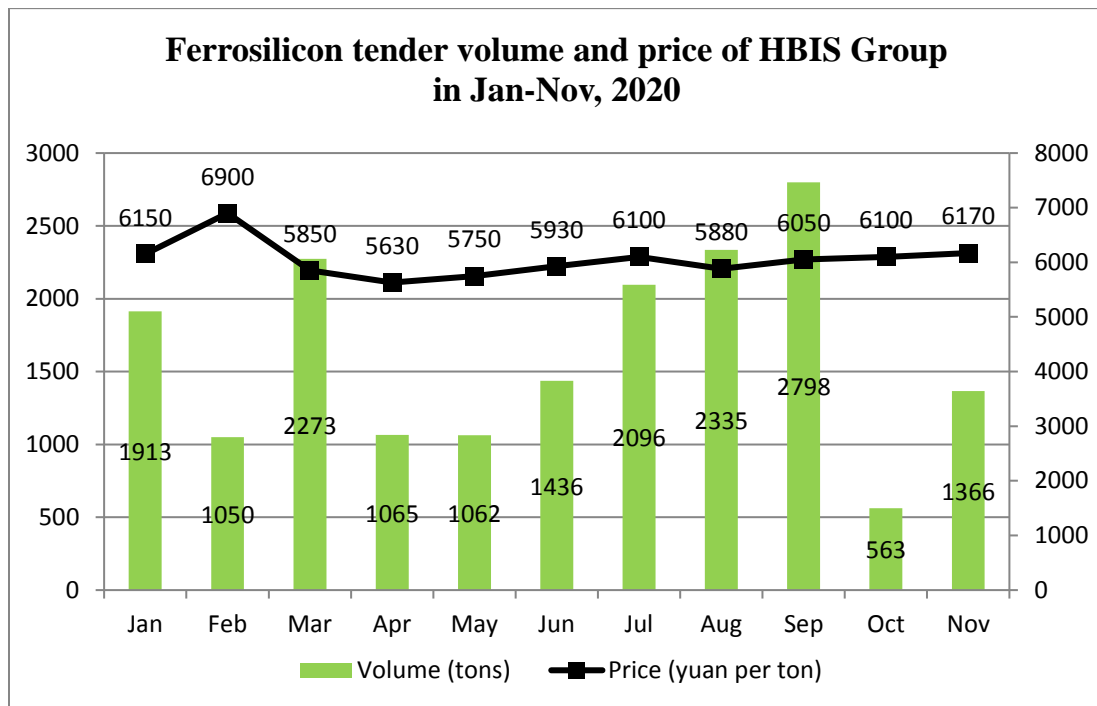
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Ferrosilicon 72#	Anyang Iron & Steel Group Xinyang steel	6170	+70	1000
Ferrosilicon 72#	Bao Steel	6250	-	/
Ferrosilicon 72#	Wuhan Iron & Steel	6200	-	/
Ferrosilicon 72#	Shaoguan Steel Group	6270	+20	Constant
Ferrosilicon 72#	Taiyuan Iron & Steel	6000	-	Constant
Ferrosilicon 72#	Jianlong Xilin Steel	6120	+70	750
Ferrosilicon 72#	Yangchun New Steel	6330	+80	600
Ferrosilicon 72#	Hebei Jianlong	6120	+70	600
Ferrosilicon 72#	Henan Jiyuan Iron & Steel	6170	+70	600
Ferrosilicon 72#	Anhui Changjiang Steel	6100	-	580
Ferrosilicon 72#	WISCO	6170	+70	500
Ferrosilicon 72#	Valin LY Steel	6130	/	500
Ferrosilicon 72#	Xining Special Steel	5990	+10	500
Ferrosilicon 72#	Anyang Yongxing Special Steel	5980	/	500
Ferrosilicon 72#	Nanyang Hanye Special Steel	6170	+170	400
Ferrosilicon 72#	Tonghua Iron & Steel Group	6270	+70	400
Ferrosilicon 72#	Tangshan Zhengfeng Steel	6010	/	/
Ferrosilicon 75#	Heilongjiang Jianlong	6270	+70	1000
Ferrosilicon 75#	Jilin Jianlong	6400	+70	240
Ferrosilicon 75#	Hengyang Valin Steel Tube	6280	+30	200
Ferrosilicon 75#	Hengyang Valin Steel Tube	6370	+90	300
Ferrosilicon 75#	Anshan Steel	6270	+70	/

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Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75# , size10-50、10-80、50-10mm , Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75# , low Al0.02.Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

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Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd , Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3mm, size(10-50mm , 3-10mm)Si 72#powder(0-3mm),Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Market Insight

- **Bangladeshi steelmaker exports mild steel billets to China**

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The leading Bangladeshi steel manufacturer GPH Ispat Limited started to export mild steel billets to China on Wednesday, with the first 25,000-tonne shipment being worth 10.17 million U.S. dollars.

The first export consignment is scheduled to leave the Chattogram port, some 242 km southeast of the capital Dhaka, on Nov. 21, the company said in a statement.

Speaking at a ceremony held by the company to mark the event, Bangladeshi Commerce Minister Tipu Munshi said, "It's a milestone for Bangladesh that the country is exporting billet to China."

The Bangladeshi government is planning to give an incentive to steel manufacturers to encourage exporting billets and other steel products, according to the minister.

Addressing the ceremony, Industries Minister Nurul Majid Mahmud Humayun urged enterprises to boost export-oriented production to contribute to the national economic development.

● **German steel giant Thyssenkrupp to cut 5,000 more jobs after heavy losses**

German steel giant Thyssenkrupp said on Thursday that it recorded a net loss of 5.5 billion euros (6.5 billion U.S. dollars) in the company's fiscal year 2019/2020, after a net loss of 1.1 billion euros last year.

"To address long-term market developments and the effects of coronavirus," Thyssenkrupp announced to cut 5,000 more jobs, bringing the total of its layoffs to 11,000.

Net sales dropped by 15 percent year-on-year to 28.9 billion euros. However, with the restart of production by many of Thyssenkrupp's customers, business performance in the fourth quarter "increasingly stabilized."

"The coronavirus pandemic is a massive stress test for Thyssenkrupp," said Martina Merz, chief executive officer (CEO) of Thyssenkrupp AG, in a statement.

Thyssenkrupp's balance sheet profited from the proceeds from the sale of the elevator division, which amounted to 15 billion euros. In 2018, Thyssenkrupp Elevator opened its tallest elevator test tower to date in southern China's city of Zhongshan, with a height of 248 meters.

In the company's industrial components business, large-diameter anti-friction slewing rings "continued to perform strongly," in particular due to the good order levels from the wind energy sector in Germany and China, according to Thyssenkrupp.

Thyssenkrupp's automotive business "suffered a significant drop in demand" due to the COVID-19 pandemic at the beginning of the fiscal year, the company noted. Total sales fell by 13 percent year-on-year to 4.7 billion euros.

The steel business in Europe continued to be impacted by the "extremely challenging situation on the steel market," Thyssenkrupp said. The negative effects of the coronavirus pandemic on the steel business were "increasingly felt" in the course of the third quarter.

Sales in Thyssenkrupp's European steel business declined 20 percent year-on-year to around 7.3 billion euros, the company noted.

For the fiscal year 2020/2021, Thyssenkrupp is expecting sales to grow in the low to mid-single-digit percentage range. Nevertheless, the company forecasted continuing net losses of more than one billion euros. (1 euro = 1.18 U.S. dollars)

* For more ferroalloys market information, please click [here](#).

Futures Market

Ferrosilicon futures 2101 contract

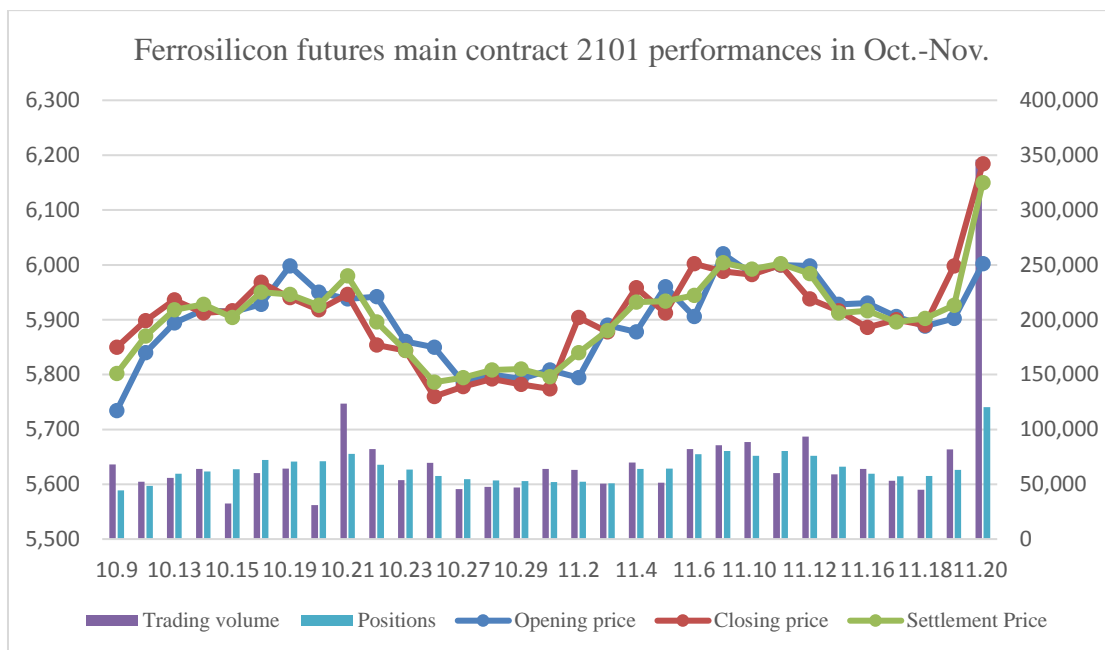
1. Futures warehouse: The number of warehouse receipts was 5192 (25960 tons), and 1113 (5565 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 6184 yuan per ton on November 20.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
11.2	5,794	5,906	5,782	5,904	62,992	52,422	1.86%	5,840
11.3	5,890	5,918	5,848	5,878	50,574	50,879	0.65%	5,880
11.4	5,878	5,958	5,874	5,958	69,930	64,014	1.33%	5,932
11.5	5,960	5,972	5,910	5,912	51,271	64,236	-0.34%	5,934
11.6	5,906	6,006	5,862	6,002	81,969	77,372	1.15%	5,944
11.9	6,020	6,036	5,970	5,988	85,639	80,284	0.74%	6,004
11.10	5,984	6,040	5,958	5,982	88,501	75,805	-0.37%	5,992
11.11	6,000	6,028	5,974	6,000	60,282	80,274	0.13%	6,002
11.12	5,998	6,032	5,928	5,938	93,401	75,904	-1.07%	5,984
11.13	5,928	5,946	5,888	5,916	59,013	65,990	-1.14%	5,912
11.16	5,930	5,958	5,880	5,886	64,026	59,573	-0.44%	5,916
11.17	5,906	5,924	5,864	5,900	53,131	57,195	-0.27%	5,896
11.18	5,888	5,930	5,874	5,890	45,127	57,582	-0.10%	5,902
11.19	5,902	5,998	5,870	5,998	81,746	63,194	1.63%	5,926
11.20	6,002	6,228	5,998	6,184	345,997	120,204	4.35%	6,150

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Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.5719.

Exports & Imports

- **China's export of ferrosilicon (>55%) saw an increase of 24.8% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content > 55%) was 17546.036 tons, an increase of 24.8% month on month and a decrease of 21.68% year-on-year. Among them, 4484 tons were exported to Japan, accounting for 25.56%; 3289.01 tons were exported to India, accounting for 18.75%; 3085.84 tons were exported to Indonesia, accounting for 17.59%; and 2825.436 tons were exported to South Korea, accounting for 16.10%.

- **China ferrosilicon (≤55%) exports down 1.97% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content ≤ 55%) was 1303.5 tons, a decrease of 1.97% month on month and a decrease of 55.44% year-on-year. Among them, 632.5 tons were exported to South Korea, accounting for 48.52%, and 243 tons were exported to Japan, accounting for 18.64%.

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- **China ferrosilicon (>55%) exports down 27.61% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 209319.675 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 27.61%. Among them, 52648.126 tons were exported to South Korea, accounting for 25.1520%; 48224.107 tons were exported to Japan, accounting for 23.0385%.

- **China ferrosilicon (≤55%) exports down 42.42% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 13771.185 tons of ferrosilicon (silicon content ≤ 55%), a year-on-year decrease of 42.42%. Among them, 5505.5 tons were exported to South Korea, accounting for 39.98%; 3030.91 tons were exported to Japan, accounting for 22.01%.

- **September Japan ferrosilicon (>55%) imports up 125.55% over the previous month**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 27693.078 tons of ferrosilicon (>55%), an increase of 125.55% over the previous month and a decrease of 21.27% compared with the same period last year. Among them, 4156.056 tons were imported from China, accounting for 15%.

From January to September 2020, Japan imported 250201.03 tons of ferrosilicon (>55%), a decrease of 25.26% compared with the same period last year. Among them, 54795.656 tons were imported from China, accounting for 21.9%.

- **Japan ferrosilicon (≤55%) imports down 63.82% YoY in September, 2020**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 455.31 tons of ferrosilicon (silicon content ≤ 55%), an increase of 4.52% over the previous month and a decrease of 63.82% compared with the same period last year, of which 349 tons were imported from China, accounting for 76.65%.

From January to September 2020, Japan imported 7878.909 tons of ferrosilicon (silicon content ≤ 55%), a decrease of 45.83% compared with the same period last year, of which 3680.386 tons were imported from China, accounting for 46.71%.

Crude Steel Production

- **worldsteel: September 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.4 million tonnes (Mt) in September 2020, a 2.9% increase compared to September 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

World crude steel production was 1,347.4 Mt in the first nine months of 2020, down by 3.2% compared to the same period in 2019. Asia produced 1,001.7 Mt of crude steel in the first nine months of 2020, an increase of 0.2% over the same period of 2019. The EU produced 99.4 Mt of crude steel in the first nine months of 2020, down by 17.9% compared to the same period in

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2019. Crude steel production in the C.I.S. was 74.3 Mt in the first nine months of 2020, down 2.5% compared to the same period in 2019. North America's crude steel production in the first nine months of 2020 was 74.0 Mt, a decrease of 18.2% compared to the same period in 2019.

China produced 92.6 Mt of crude steel in September 2020, an increase of 10.9% compared to September 2019. India produced 8.5 Mt of crude steel in September 2020, down 2.9% on September 2019. Japan produced 6.5 Mt of crude steel in September 2020, down 19.3% on September 2019. South Korea's crude steel production for September 2020 was 5.8 Mt, up by 2.1% on September 2019.

Germany produced 3.0 Mt of crude steel in September 2020, down 9.7% on September 2019. Italy produced 1.8 Mt of crude steel in September 2020, down 18.7% on September 2019. France produced 1.0 Mt of crude steel in September 2020, down 20.1% on September 2019. Spain produced 0.9 Mt of crude steel in September 2020, down 20.7% on September 2019.

Production in the C.I.S. is estimated to be 8.2 Mt in September 2020, down 0.3% on September 2019. Ukraine produced 1.7 Mt of crude steel in September 2020, down 5.4% on September 2019.

The United States produced 5.7 Mt of crude steel in September 2020, a decrease of 18.5% compared to September 2019.

Turkey's crude steel production for September 2020 was 3.2 Mt, up by 18.0% on September 2019.

Brazil produced 2.6 Mt of crude steel in September 2020, up 7.5% on September 2019.